

Annual Financial Statement 2021



Unaudited Version



Brian Gleeson
Chief Executive
Breda McCarthy
A/Head of Finance

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Don Chathaoirleach agus do gach Ball

22 April 2022

Re: - Annual Financial Statement 2021 – Financial Review

A Chomhairleoir, a Chara,

The Accounts of Wicklow County Council for the financial year ended 31st December, 2021 have been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice, Accounting Regulations, and the directions of the Minister for Housing, Local Government and Heritage, and are now presented as the Annual Financial Statement 2021.

The Statement of Accounting Policies in the attached outlines the main principles upon which the Annual Financial Statement has been prepared. The Annual Financial Statement is subject to external audit, by an auditor of The Local Government Audit Service, whose purpose is to form an independent opinion of the accounts. In accordance with normal practice, a copy of the Auditor's Report will be circulated to each Member of the Council upon its completion.

Total Income and Expenditure on both Revenue and Capital Accounts for 2021 are set out below with a comparison to the previous year.

EXPENDITURE AND INCOME

	Expenditure		Income	
	2021	2020	2021	2020
	€	€	€	€
Revenue	134,326,823	149,767,803	134,685,018	150,174,014
Capital	97,864,282	105,290,289	111,216,847	108,601,404
Total	232,191,105	255,058,092	245,901,865	258,775,418

REVENUE ACCOUNT

Income and Expenditure Statement:

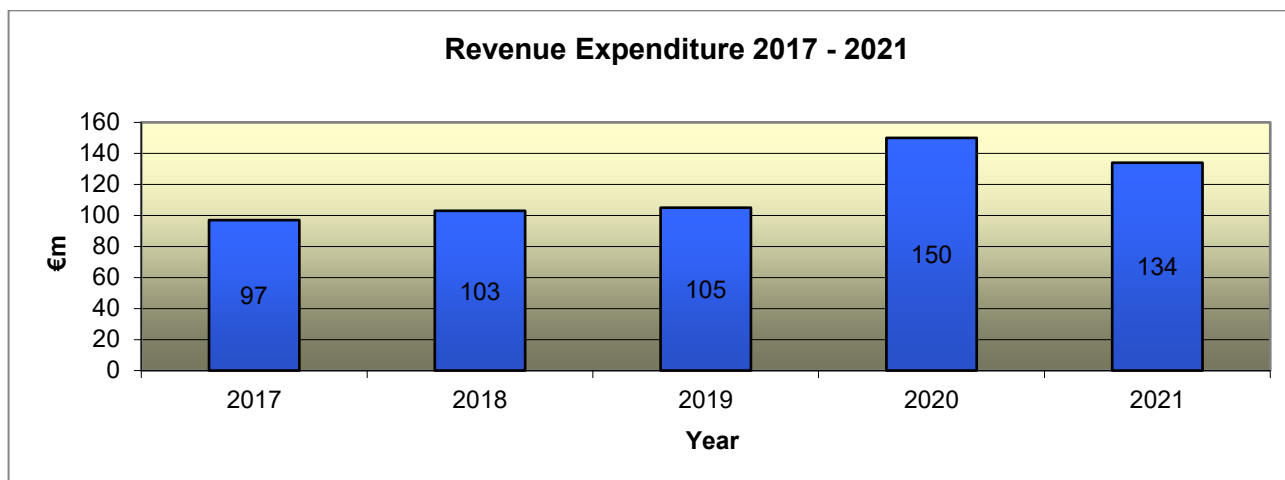
The Revenue Account (Operating Account) covers the everyday expenses of the Council. This includes areas such as housing maintenance, estate management, roads maintenance and restoration, land-use planning, waste management, provision and operation of recreational facilities, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Accounts in the pages to follow, set out the relevant details.

The Revenue Account may be summarised as follows:

	2021	2020
	€	€
INCOME	134,685,018	150,174,014
EXPENDITURE	134,326,823	149,767,803
SURPLUS/(DEFICIT)	358,195	406,210
OPENING BALANCE	(1,646,264)	(2,052,474)
CLOSING DEBIT BALANCE	(1,288,068)	(1,646,264)

The Revenue Account is prepared on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2. Moreover, the variance analysis of actual expenditure versus budgeted is shown in Note 16 and a summary of the major sources of revenue income is outlined in Note 15.

The outturn on the revenue account for 2021 shows a surplus of €358,125 for the year (2020: €406,210) after transfers to reserves are included. This results in a reduction in the closing general reserve deficit to €1,288,068 at year end.



The revenue income and expenditure has reduced in 2021 to circa €134m including transfers. This figure includes payments under the Commercial Rates Waiver Scheme which is a financial support relating to the COVID-19 pandemic. However, these are substantially less than the supports provided in 2020, which included the Restart Grant Scheme as well as a higher payments under the Commercial Rates Waiver Scheme.

Financial Impact of COVID-19

The Council undertook steps to address the impact of the COVID-19 pandemic on its finances in 2021. A total of €8.7m was received in Government funding in respect of the 2021 commercial rates waiver, which was applied to over 40% of Wicklow ratepayers. Additional Government funding of €0.85m was also received in compensation for losses of income up to end September 2021 in areas such as parking charges and planning fees, and partial compensation for additional covid expenditure costs incurred in relation to PPE purchases, signage, remote working etc.

Explanation of analysis of variance/balances:

Division A - Housing & Building

This division is slightly over budget on expenditure and under budget on income.

The main reasons for these variances include:

- Increased expenditure on housing repairs
- Increased expenditure and income on pre-letting repairs.
- Income on Housing of the Homeless under budget.
- Reduced expenditure and income under the RAS scheme and Payment and Availability programme.
- HAP income under budget.

Division B – Road Transportation & Infrastructure

This division is over budget on expenditure and income.

The main reasons for these variances include:

- Additional expenditure on Regional Roads maintenance and improvement.
- Additional expenditure and income on Local Roads maintenance and improvement.
- Additional expenditure and income on NTA Mobility Measures.
- Increased expenditure on public lighting repair and maintenance operations.
- Reduced income on car parking operations as a result of the Covid-19 pandemic.

Division C – Water Services

This division is under budget on both expenditure and income.

The main reason for this variance is:

- Expenditure and Income under Irish Water SLA less than budget. The Wicklow County Council budget was approved prior to agreement of the Annual Service Plan 2021 with Irish Water.

Division D – Development Management

This division is significantly over budget on both expenditure and income.

The main reason for this variance is:

- Expenditure and Income under Leader Programme higher than budget.
- Increase expenditure and Income on Wicklow Refugee Resettlement Programme.
- Additional expenditure and income in LEO in excess of budget including Small Business Assistance Scheme.
- Increased expenditure for match funding.

Division E – Environmental Services

This division is over budget on expenditure and slightly over on income.

The main reasons for this include:

- Additional expenditure in relation to landfill, recycling centres and bottle banks, litter management and street cleaning.
- Additional expenditure and income on covid anti-litter measures.
- Additional expenditure on Fire Services operations.

Division F – Recreation & Amenity

This division is over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure on outdoor leisure areas such as parks and playgrounds due to additional usage during Covid lockdowns.
- Funded community support schemes in response to the Covid-19 pandemic.
- Increase in expenditure and income for Arts including the new Local Live Music Performance Scheme

Division G - Agriculture, Education, Health and Welfare

This division is slightly over budget on both expenditure and income.

The main reasons for this are:

- Additional expenditure on minor relief works schemes for flooding.
- Additional income from OPW relating to Dargle de-silting.

Division H – Miscellaneous Services

This division is significantly over budget on both expenditure and on income.

The main reasons for this large variance are:

- The accounting treatment stipulated for the rates waiver scheme results in €8.7m waiver being recorded under Miscellaneous Services for both the expenditure incurred and the associated funding received from the Department of Housing, Local Government and Heritage.
- Arising from Valuation Appeal decisions, the accounting treatment stipulated for the reduction in overall rates income results in a corresponding amount of ringfenced rates provision, held in the capital account, being credited to Miscellaneous Services.
- Reduced rates write off compared to budget.
- Departmental funding of €0.9m to compensate for additional Covid-19 related expenditure and losses of income.
- NPPR receipts in 2021 were higher than estimated.

Commercial Rates

Commercial rates income is under budget mainly due to reduced valuations following rates revaluation tribunal appeal decisions affecting current year (2021) income. These reductions have no overall impact on the income and expenditure account. As outlined above under Division H – Miscellaneous Services, income is credited to Miscellaneous Services from the ringfenced rates provision in the capital account. Decisions have been finalised on 40 of the 180 valuations appealed to the Valuation Tribunal on the rates revaluations which took place in 2019.

Request for Members approval re over budget net expenditure

The approval by the Members of additional net expenditure in excess of budget (as outlined in Note 16 of the AFS) is hereby requested in accordance with Section 104 (7) of the Local Government Act 2001.

Division	Net Expenditure in Excess of Adopted Budget
	€
Housing & Building	(1,153,828)
Roads Transportation & Safety	(899,787)
Development Management	(218,424)
Environmental Services	(780,780)
Recreation & Amenity	(104,209)
Agriculture, Education, Health & Welfare	(79,340)

CAPITAL TRANSFERS

Request for Members approval re revenue transfers to and from capital

The approval by the Members for transfers to and from capital (as outlined in Note 14 and 16 of the AFS) is hereby requested in accordance with the Local Government Act 2001.

Division	Transfers to Capital	Transfers from Capital
	€	€
Housing & Building	970,378	1,061,202
Roads Transportation & Safety	534,292	181,450
Water Services	138,113	0
Development Management	1,685,589	0
Environmental Services	912,467	0
Recreation & Amenity	483,764	0
Agriculture, Education, Health & Welfare	396,728	0
Miscellaneous Services	3,141,238	1,510,888

Transfers from the Revenue Account to the Capital Account reduced in 2021 mainly due to pre-letting expenditure charged directly to the revenue account rather than being charged to the capital account and funded by a transfer from revenue to capital. Transfers to capital are in respect of past expenditure which has resulted in deficits in the capital account as well as the provision of specific reserves for future expenditure and commitments. The most significant transfers are for an ongoing provision to cover future appeals to the Valuation Tribunal relating the rates revaluation (€2.6m) charged to Miscellaneous Services and for the provision for match funding requirements (€1.0m) charged to Development Management.

The most significant transfers from capital are from revaluation appeals provision to fund rates income reductions (€1.3m) credited to Miscellaneous Services and from internal capital receipts to fund pre-letting expenditure (€0.7m) credited to Housing & Building.

DEBTORS

A summary of the main revenue collection accounts is contained in Appendix 7. The percentage collection levels are shown below with a comparison to the previous year.

	2021	2020
	%	%
RATES	83	70
RENTS	85	85
HOUSING LOANS	83	80

As outlined in the footnote of Appendix 7, the rates waiver amount of €8.7m was recorded as a waiver/credit rather than income collected which had the result of reducing the collection percentage for 2021. For prior year comparison purposes, if the waiver amount was treated as income collected, the percentage collected would have been 87%.

I am pleased to note that the rent collection percentage remained the same at 85% and the housing loan collection percentage increased to 83% from 80% despite the financial challenges faced by tenants and borrowers during 2021.

BALANCE SHEET

The Balance Sheet includes assets and liabilities as follows:

- Assets both purchased and constructed in 2021 plus historical assets.
- Preliminary expenditure on the provision of new assets such as planning and design costs, and work-in-progress capital schemes in the areas of roads, housing and recreation and amenity.
- Long-term debtors, e.g. housing loan advances.
- Current assets including stocks and short-term debtors.
- Current and long term liabilities.
- Reserves and historical balances.

CAPITAL

The capital category transactions have been extracted from various different sections of the Balance Sheet and are summarised here for review purposes.

	2021	2020
INCOME	111,216,847	108,601,404
EXPENDITURE	97,864,282	105,590,289
SURPLUS/(DEFICIT)	13,352,564	3,011,115
OPENING BALANCE	63,388,913	60,377,798
CLOSING BALANCE	76,741,477	63,388,913

The Capital Account Statement of the Annual Financial Statement sets out further details, (Appendices 5 & 6).

Capital expenditure has reduced slightly from €105m in 2020 to over €98m in 2021. This is due to expenditure being less than was planned for the year due to the Covid restrictions placed on roads and housing works.

The closing credit balance of €76.7m is comprised of both favourable and adverse balances on projects. The main contributory reasons for the balances are:

- Development contributions income and other reserves (See notes 10 & 11)
- Adverse balances that are attributable to expenditure on the major infrastructural development programmes such as housing construction, road improvement, where state funding and grants for major projects are outstanding at year-end.
- Monies expended on schemes that may be subject to future own resource funding, i.e. development charges, revenue transfers, also have an adverse affect on the balance.

LONG-TERM CAPITAL BORROWING

The Council's long-term capital debt at 31st December 2021 amounted to €72m, a reduction of €3.1m on the December 2021 figure (See note 7). This reduction is attributed to a redemption of a HFA land acquisition loan.

The borrowings are related to Rebuilding Ireland Home Loans. The principal repayments are on loans issued to fund housing loans, land acquisition for housing purposes and other assets.

CONCLUSION

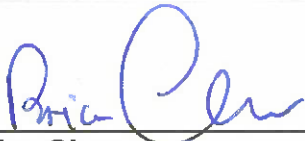
Based on the level of expenditure incurred in 2021, some of the actions and initiatives undertaken by Wicklow County Council during the year included:

- Approximately €2m was spent on housing of the homeless programmes in 2021 combatting homelessness. Wicklow County Council worked in partnership with Approved Housing Bodies in providing supported accommodation in council properties in Wicklow, Bray and Arklow.
- Funding of over €1.7m was provided to improve quality of life for Wicklow residents via Housing Aid for Older People, Mobility Aid Grants and the Housing Adaption Grant Scheme.
- 217 units of social housing were provided which exceeded our target.
- Phase 2 fabric upgrades were completed on 55 social houses
- €1.5m was allocated to Wicklow County Council from the NTA for cycling and walking projects under Active Travel Measures in response to the Covid -19 pandemic.
- The N81 Knockroe Bend Realignment Scheme was completed and opened to two-way traffic in July 2020.
- The N11/M11 Kilmacanogue Junction 7/8 Parallel Service Road was completed in 2021.
- Phase 2 completed at Junction 4 to 14 Road Improvement Scheme.
- Junction Improvement Projects at Ballinaclesh and Glendalough were concluded.
- Works completed on the Council's Urban Regeneration Development Fund (URDF) project - Wicklow Library and Fitzwilliam Square.

- Works continued on two Council Urban Regeneration Development Fund (URDF) projects:
 - Arklow Historic Town Core
 - Bray Public Transport Bridge
- Phase 1 works completed at Arklow Courthouse E-Hub.
- Bray Seafront Plaza works were completed.
- Samuel Hayes Footbridge on the Avonmore Way was opened during 2021.
- The new Rathdrum Library opened.
- €8.7m in respect of twelve months commercial rates waiver was applied to over 40% of Wicklow ratepayers in 2021.
- Wicklow County Buildings Solar Car-Park completed which is capable of generating 300kW peak hours of electricity.

I would like to express my appreciation to all staff for their hard work and commitment throughout 2021 and to thank the Members of the Council for their continued support.

I wish to thank everybody involved in preparing the 2021 Annual Financial Statements, in particular the staff of the Finance Department.



Brian Gleeson
Chief Executive

CERTIFICATE OF CHIEF EXECUTIVE AND HEAD OF FINANCE

Wicklow County Council

Certificate of Chief Executive and Head of Finance

for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Wicklow County Council for the year ended 31 December 2021, as set out on pages 10 to 29, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date

22/4/22

A/Head of Finance



Date

22/4/22

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'.

The financial accounts now include a Statement of Funds Flow after the Statement of Financial Position. Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project /Affordable /Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Account Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position. A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites would be included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Wicklow County Council in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under section 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interest' covers both financial and certain other interests such as land etc.

Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2021 €	Income 2021 €	Net Expenditure 2021 €	Net Expenditure 2020 €
Housing and Building		31,086,086	31,574,494	(488,409)	(5,074,894)
Roads, Transportation & Safety		28,388,860	17,441,956	10,946,904	11,499,284
Water Services		7,048,827	6,577,604	471,223	137,809
Development Management		16,523,951	10,116,190	6,407,761	6,272,656
Environmental Services		13,960,908	2,238,780	11,722,129	11,578,655
Recreation & Amenity		10,576,998	1,691,649	8,885,349	8,396,916
Agriculture, Education, Health & Welfare		1,508,959	868,316	640,643	644,157
Miscellaneous Services		16,969,664	18,238,092	(1,268,428)	(1,009,288)
Total Expenditure/Income	15	<u>126,064,253</u>	<u>88,747,081</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				37,317,172	32,445,293
Rates				31,177,500	32,009,800
Local Property Tax				12,006,898	13,720,320
Surplus/(Deficit) for Year before Transfer				<u>5,867,226</u>	<u>13,284,826</u>
Transfers from/(to) Reserves	14			(5,509,031)	(12,878,616)
Overall Surplus/(Deficit) for Year	16			<u>358,195</u>	<u>406,210</u>
General Reserve at 1st January				(1,646,263)	(2,052,474)
General Reserve at 31st December				<u>(1,288,068)</u>	<u>(1,646,264)</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021

	Notes	2021	2020
		€	€
Fixed Assets	1		
Operational		1,213,352,906	1,179,239,482
Infrastructural		1,551,134,834	1,549,493,552
Community		19,006,515	19,069,643
Non-Operational		220,010	220,010
		2,783,714,266	2,748,022,687
Work-in-Progress and Preliminary Expenses	2	90,822,598	66,502,468
Long Term Debtors	3	64,741,746	54,856,408
Current Assets			
Stock	4	9,166	-
Trade Debtors & Prepayments	5	36,365,196	43,348,807
Bank Investments		86,327,265	66,285,338
Cash at Bank		2,182,058	1,299,945
Cash in Transit		400	400
		124,884,085	110,934,489
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	36,273,963	35,729,817
Finance Leases		-	-
		36,273,963	35,729,817
Net Current Assets / (Liabilities)		88,610,122	75,204,673
Creditors (Amounts greater than one year)			
Loans Payable	7	68,110,838	71,270,089
Finance Leases		-	-
Refundable Deposits	8	19,817,828	19,682,297
Other		29,615,062	22,166,232
		117,543,728	113,118,618
Net Assets / (Liabilities)		2,910,345,004	2,831,467,618
Represented By			
Capitalisation	9	2,783,714,266	2,748,022,687
Income WIP	2	79,046,477	52,068,794
General Revenue Reserve		(1,288,068)	(1,646,264)
Other Specific Reserves		-	-
Other Balances	10	48,872,331	33,022,401
Total Reserves		2,910,345,006	2,831,467,618

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2021

		2021	2021
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		7,876,787
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		35,691,579	
Increase/(Decrease) in WIP/Preliminary Funding		26,977,684	
Increase/(Decrease) in Reserves Balances	18	5,461,316	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			68,130,579
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(35,691,579)	
(Increase)/Decrease in WIP/Preliminary Funding		(24,320,130)	
(Increase)/Decrease in Other Capital Balances	19	5,233,694	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(54,778,015)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(5,595,759)	
(Increase)/Decrease in Reserve Financing	21	5,154,919	
Net Inflow/(Outflow) from Financing Activities			(440,840)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			135,531
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		20,924,042

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	173,775,366	-	920,273,929	101,038,538	12,748,307	4,628,641	779,999	1,529,623,966	63,424,669	2,806,293,414
Additions - Purchased	-	-	9,728,065	5,804,666	349,227	77,772	-	2,909,776	-	18,869,506
Additions - Transfer WIP	-	-	30,180,232	-	-	-	-	-	-	30,180,232
Disposals\Statutory Transfers	(5,551,165)	-	(4,982,758)	(949,000)	(76,487)	-	-	-	-	(11,559,410)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2021	168,224,201	-	955,199,467	105,894,204	13,021,048	4,706,412	779,999	1,532,533,742	63,424,669	2,843,783,742
Depreciation										
Accumulated Depreciation at 1st Jan	-	-	-	-	10,224,237	4,330,862	-	-	43,715,627	58,270,727
Provision for year	-	-	-	-	438,934	158,422	-	-	1,268,493	1,865,850
Disposals\Statutory Transfers	-	-	-	-	(67,100)	-	-	-	-	(67,100)
Accumulated Depreciation 31/12/2021	-	-	-	-	10,596,071	4,489,284	-	-	44,984,121	60,069,476
Net Book Value at 31/12/2021	168,224,201	-	955,199,467	105,894,204	2,424,976	217,129	779,999	1,532,533,742	18,440,548	2,783,714,266
Net Book Value at 31/12/2020	173,775,366	-	920,273,929	101,038,538	2,524,070	297,779	779,999	1,529,623,966	19,709,042	2,748,022,687
Net Book Value by Category										
Operational	154,074,516	-	955,199,467	101,499,946	2,424,976	154,001	-	-	-	1,213,352,906
Infrastructural	-	-	-	160,544	-	-	-	1,532,533,742	18,440,548	1,551,134,834
Community	14,149,675	-	-	4,233,714	-	63,128	559,999	-	-	19,006,515
Non-Operational	10	-	-	-	-	-	220,000	-	-	220,010
Net Book Value at 31/12/2021	168,224,201	-	955,199,467	105,894,204	2,424,976	217,129	779,999	1,532,533,742	18,440,548	2,783,714,266

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2021	2021	2021	2020
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	318,415	806,247	1,124,662	6,337,472
Work in Progress	82,895,041	6,802,895	89,697,936	60,164,996
Total Expenditure	83,213,456	7,609,142	90,822,598	66,502,468
<u>Income</u>				
Preliminary Expenses	161,910	233,336	395,246	4,444,279
Work in Progress	73,647,157	5,004,074	78,651,231	47,624,515
Total Income	73,809,067	5,237,410	79,046,477	52,068,794
<u>Net Expended</u>				
Work in Progress	9,247,884	1,798,821	11,046,705	12,540,481
Preliminary Expenses	156,505	572,911	729,416	1,893,194
Net Over/(Under) Expenditure	9,404,388	2,371,732	11,776,121	14,433,674

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	28,165,274	4,264,048	(1,336,060)	(309,664)	(41,721)	30,741,877	28,165,274
Tenant Purchase Advances	22,923	-	(3,992)	(3,455)	-	15,476	22,923
Shared Ownership Rented Equity	944,214	-	-	(27,548)	(33,520)	883,147	944,214
	29,132,411	4,264,048	(1,340,051)	(340,667)	(75,240)	31,640,500	29,132,411
Recoupable Loan Advances						3,441,725	3,746,890
Capital Advance Leasing Facility						29,615,062	22,166,232
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						1,602,803	1,216,811
Other						27,299	27,299
						66,327,389	56,289,643
Less: Current Portion of Long Term Debtors (Note 5)						(1,585,644)	(1,433,235)
Total amounts falling due after one year						64,741,746	54,856,408

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	-	-
Other Depots	9,166	-
Total	9,166	-

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	5,271,254	11,577,089
Commercial Debtors	11,666,486	13,157,542
Non-Commercial Debtors	4,570,103	4,465,999
Development Contribution Debtors	12,883,057	11,088,781
Other Services	11,812,714	11,966,897
Other Local Authorities	-	44,704
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,585,644	1,433,235
Total Gross Debtors	47,789,257	53,734,247
Less: Provision for Doubtful Debts	(13,964,218)	(13,640,046)
Total Trade Debtors	33,825,039	40,094,200
Prepayments	2,540,156	3,254,606
Total	36,365,196	43,348,807

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	4,490,984	7,958,819
Grants	141,254	337,099
Revenue Commissioners	3,702,112	3,856,640
Other Local Authorities	(13,290)	184,484
Other Creditors	1,256	48,276
	8,322,316	12,385,318
Accruals	12,397,129	13,547,427
Deferred Income	11,459,493	5,782,928
Add: Current Portion of Loans Payable (Note 7)	4,095,025	4,014,145
Total	36,273,963	35,729,817

7. Loans Payable

(a) Movement in Loans Payable	2021	2021	2021	2021	2020
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	75,114,234	-	170,000	75,284,234	73,011,325
Borrowings	4,228,250	-	-	4,228,250	5,517,260
Repayment of Principal	(3,296,397)	-	(85,000)	(3,381,397)	(3,285,770)
Early Redemptions	(3,925,225)	-	-	(3,925,225)	-
Other Adjustments	-	-	-	-	41,419
	72,120,863	-	85,000	72,205,863	75,284,234
Less: Current Portion of Loans Payable				4,095,025	4,014,145
Total amounts falling due after one year				68,110,838	71,270,089

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	27,222,779	-	-	27,222,779	25,181,465
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Non Mortgage

Assets/Grants	31,506,104	-	85,000	31,591,104	36,378,447
Revenue Funding	-	-	-	-	-
Bridging Finance	9,000,000	-	-	9,000,000	9,000,000
Recoupable	3,441,725	-	-	3,441,725	3,746,890
Shared Ownership Rented Equity	950,255	-	-	950,255	977,432
Balance at 31st December	72,120,863	-	85,000	72,205,863	75,284,234

Less: Current Portion of Loans Payable				4,095,025	4,014,145
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Total Amounts Due after one year				68,110,838	71,270,089
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021	2020
	€	€
Opening Balance at 1st January	19,682,297	18,289,543
Deposits received	4,059,981	2,972,809
Deposits repaid	(3,924,450)	(1,580,056)
Closing Balance at 31st December	19,817,828	19,682,297

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021 Balance @ 01/01/2021 €	2021 Purchased €	2021 Transfers WIP €	2021 Disposals/ Statutory T/F's €	2021 Revaluation €	2021 Historical Cost Adjustments €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Grants	690,900,908	15,382,205	30,180,232	(1,930,475)	-	-	734,532,869	690,900,908
Loans	11,627,609	-	-	-	-	-	11,627,609	11,627,609
Revenue Funded	16,528,778	5,394	-	(700,000)	-	-	15,834,171	16,528,778
Leases	-	-	-	-	-	-	-	-
Development Contributions	1,377,714	-	-	-	-	-	1,377,714	1,377,714
Tenant Purchase Annuities	5,733,878	-	-	(3,000,000)	-	-	2,733,878	5,733,878
Unfunded	2,466,381	-	-	-	-	-	2,466,381	2,466,381
Historical	1,937,499,846	-	-	(3,745,748)	-	-	1,933,754,098	1,937,499,846
Other	140,158,300	3,481,908	-	(2,183,187)	-	-	141,457,021	140,158,300
Total Gross Funding	2,806,293,414	18,869,506	30,180,232	(11,559,410)	-	-	2,843,783,742	2,806,293,414
Less: Amortised							(60,069,476)	(58,270,727)
Total *							2,783,714,266	2,748,022,687

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2021 Balance @ 01/01/2021 €	2021 * Capital Reclassification €	2021 Expenditure €	2021 Income €	2021 Net Transfers €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Development Contributions Balances	(i)	67,114,498	-	536,741	9,967,639	(8,060,351)	68,485,046	67,114,498
Capital Account Balances including Asset Formation and Enhancement	(ii)	(23,606,128)	(1,818,560)	42,148,431	39,333,191	9,618,431	(18,621,497)	(23,606,128)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(660,062)	-	5,869,011	5,893,505	(2)	(635,571)	(660,062)
- Affordable Housing	(iii)	(182,089)	-	-	148,294	76,278	42,483	(182,089)
Reserves Created for Specific Purposes	(iv)	35,156,368	896,387	2,756,831	6,193,968	(242,755)	39,247,137	35,156,368
Net Capital Balances		77,822,587	(922,173)	51,311,014	61,536,596	1,391,601	88,517,597	77,822,587
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(41,248,070)	(46,016,997)
Interest in Associated Companies	(vi)						1,602,803	1,216,811
Total Other Balances							48,872,331	33,022,401

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	(11,776,121)	(14,433,674)
Capital Balances (Note 10)	88,517,597	77,822,587
Capital Balance Surplus/(Deficit) at 31st December	76,741,477	63,388,913

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	63,388,913	60,377,798
Expenditure	95,110,743	104,141,025
<u>Income</u>		
- Grants	76,652,343	79,969,369
- Loans	-	-
- Other	26,509,979	14,510,450
Total Income	103,162,322	94,479,819
Net Revenue Transfers	5,300,985	12,672,322
Closing Balance	76,741,477	63,388,913

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021	2021	2021	2020
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	30,741,877	883,147	31,625,024	29,109,488
Mortgage Loans/Equity Payable (Note 7)	(27,222,779)	(950,255)	(28,173,034)	(26,158,897)
Surplus/(Deficit) in Funding @ 31st of Decembe	3,519,098	(67,108)	3,451,990	2,950,591

NOTE: Cash on Hand relating to Redemptions and Relending

67,108

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2021	2021	2021	2020
	€	€	€	€
Expenditure	(1,832,411)	(3,151)	(1,835,562)	(1,767,360)
Charged to Jobs	2,298,936	-	2,298,936	2,192,214
Surplus/(Deficit) for Year	466,525	(3,151)	463,374	424,853
Transfers from/(to) Reserves	(466,525)	3,151	(463,374)	(424,853)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2021	2021	2021	2020
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(208,046)	(208,046)	(206,294)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	2,753,539	(8,054,525)	(5,300,985)	(12,672,322)
Surplus/(Deficit) for Year	2,753,539	(8,262,570)	(5,509,031)	(12,878,616)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2021		2020	
	Appendix No	€		€	
State Grants & Subsidies	3	51,550,081	39.1%	66,913,846	45.0%
Contributions from other Local Authorities		1,345,051	1.0%	2,427,146	1.6%
Goods and Services	4	35,851,949	27.2%	33,653,638	22.6%
		88,747,081	67.3%	102,994,631	69.3%
Local Property Tax		12,006,898	9.1%	13,720,320	9.2%
Rates		31,177,500	23.6%	32,009,800	21.5%
Total Income		131,931,479	100.0%	148,724,751	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding		Including		(Over)/Under	Excluding		Including		Over/(Under)	(Over)/Under
	Transfers	Transfers	Transfers	Budget	Budget	Transfers	Transfers	Transfers	Budget	Budget	Budget
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	31,086,086	970,378	32,056,464	32,017,070	(39,394)	31,574,494	1,061,202	32,635,696	33,750,130	(1,114,434)	(1,153,828)
Roads Transportation & Safety	28,388,860	534,292	28,923,152	26,091,345	(2,831,807)	17,441,956	181,450	17,623,406	15,691,386	1,932,020	(899,787)
Water Services	7,048,827	138,113	7,186,940	7,772,872	585,932	6,577,604	-	6,577,604	6,998,032	(420,429)	165,504
Development Management	16,523,951	1,685,589	18,209,540	14,244,075	(3,965,465)	10,116,190	-	10,116,190	6,369,149	3,747,041	(218,424)
Environmental Services	13,960,908	912,467	14,873,376	14,059,367	(814,008)	2,238,780	-	2,238,780	2,205,551	33,229	(780,780)
Recreation & Amenity	10,576,998	483,764	11,060,762	10,278,725	(782,037)	1,691,649	-	1,691,649	1,013,821	677,829	(104,209)
Agriculture, Education, Health & Welfare	1,508,959	396,728	1,905,687	1,812,372	(93,315)	868,316	-	868,316	854,341	13,974	(79,340)
Miscellaneous Services	16,969,664	3,141,238	20,110,903	12,354,735	(7,756,168)	18,238,092	1,510,888	19,748,980	7,813,232	11,935,748	4,179,581
Total Divisions	126,064,253	8,262,570	134,326,823	118,630,561	(15,696,262)	88,747,081	2,753,539	91,500,621	74,695,642	16,804,978	1,108,717
Local Property Tax	-	-	-	-	-	12,006,898	-	12,006,898	12,006,898	-	-
Rates	-	-	-	-	-	31,177,500	-	31,177,500	32,078,021	(900,521)	(900,521)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	150,000
Total Divisions	-	-	-	-	-	43,184,398	-	43,184,398	44,084,919	(900,521)	(750,521)
Surplus/(Deficit) for Year	126,064,253	8,262,570	134,326,823	118,630,561	(15,696,262)	131,931,479	2,753,539	134,685,018	118,780,561	15,904,457	358,196

17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	358,196
(Increase)/Decrease in Stocks	(9,166)
(Increase)/Decrease in Trade Debtors	6,983,611
Increase/(Decrease) in Creditors Less than One Year	544,146
	<u>7,876,787</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,370,547
Increase/(Decrease) in Reserves created for specific purposes	4,090,769
	<u>5,461,316</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	24,491
(Increase)/Decrease in Affordable Housing Balances	224,572
(Increase)/Decrease in Capital account balances including asset formation/enhancement	4,984,631
	<u>5,233,694</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(9,885,338)
Increase/(Decrease) in Mortgage Loans	2,041,314
Increase/(Decrease) in Asset/Grant Loans	(4,787,343)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(305,165)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(27,177)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(80,880)
Increase/(Decrease) in Long Term Creditors - Deferred Income	7,448,830
	<u>(5,595,759)</u>

21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	4,768,927
(Increase)/Decrease in Reserves in Associated Companies	385,992
	<u>5,154,919</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	20,041,927
Increase/(Decrease) in Cash at Bank/Overdraft	882,114
Increase/(Decrease) in Cash in Transit	-
	<u>20,924,040</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

26. Contingent Liability

A material contingency exists and has not been accrued in the Annual Financial Statement in relation to the remediation costs on the Whitestown landfill. In a judgement delivered on 19 July 2017, the High Court directed the Council to remove to a licensed waste disposal facility, all waste and all soil or other materials contaminated or potentially contaminated by such waste from all areas of the site and to appropriately fill and landscape the site with inert matter sourced elsewhere, and to return possession of the site to the owners.

In May 2018 the Council appointed an environmental consultant to draw up a remediation plan for the site. The draft plan was completed in November 2020 and circulated to the relevant stakeholders for consideration. Submissions from a number of statutory consultees were received which led to additional ecological surveys being carried out and a change to the remediation plan which must be re-circulated before April 2022. As the remediation plan has yet to be agreed and approved by the court, the full costs involved have yet to be finalised.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<u>Payroll</u>		
- Salary & Wages	34,572,148	32,992,815
- Pensions (Incl. Gratuities)	6,989,901	7,354,075
- Other Costs	4,177,714	4,209,375
Total	45,739,762	44,556,264
<u>Operational Expenses</u>		
- Purchase of Equipment	2,552,750	2,358,070
- Repairs & Maintenance	1,113,325	1,487,303
- Contract Payments	19,620,227	14,336,157
- Agency Services	2,207,441	1,608,645
- Machinery Yard Charges (Incl Plant Hire)	5,022,129	4,444,625
- Purchase of Materials & Issues from Stores	3,909,319	3,601,637
- Payments of Subsidies & Grants	14,787,616	33,339,781
- Members Costs	336,911	361,462
- Travelling & Subsistence	902,159	835,666
- Consultancy & Professional Fees Payments	1,157,404	1,094,145
- Energy Costs	2,431,716	1,780,379
- Other	13,355,506	13,381,784
Total	67,396,503	78,629,653
<u>Administration Expenses</u>		
- Communication Expenses	904,279	881,263
- Training	554,848	385,305
- Printing & Stationery	342,425	349,700
- Contributions to Other Bodies	4,988,623	4,591,626
- Other	1,229,923	1,028,422
Total	8,020,099	7,236,316
<u>Establishment Expenses</u>		
- Rent & Rates	381,805	1,008,465
- Other	644,312	697,622
Total	1,026,118	1,706,087
Financial Expenses	2,518,180	2,478,213
Miscellaneous Expenses	1,363,591	833,392
Total Expenditure	126,064,253	135,439,924

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	12,128,969	1,767,669	16,536,375	-	18,304,044
A02 Housing Assessment, Allocation and Transfer	671,657	-	11,632	-	11,632
A03 Housing Rent and Tenant Purchase Administration	1,261,210	-	21,889	-	21,889
A04 Housing Community Development Support	370,537	-	4,188	-	4,188
A05 Administration of Homeless Service	2,241,363	600,000	38,647	720,240	1,358,887
A06 Support to Housing Capital & Affordable Prog.	2,034,405	451,496	68,625	-	520,121
A07 RAS Programme	9,455,691	8,476,341	1,354,151	-	9,830,492
A08 Housing Loans	1,244,659	33,363	772,535	-	805,898
A09 Housing Grants	1,943,944	1,365,636	19,602	-	1,385,238
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	704,029	48,450	10,709	334,148	393,308
Total Including Transfers to/from Reserves	32,056,464	12,742,956	18,838,353	1,054,388	32,635,696
Less: Transfers to/from Reserves	970,378	-	1,061,202	-	1,061,202
Total Excluding Transfers to/from Reserves	31,086,086	12,742,956	17,777,151	1,054,388	31,574,494

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	416,866	306,221	4,293	-	310,514
B03 Regional Road - Maintenance and Improvement	8,041,052	3,647,122	117,809	-	3,764,930
B04 Local Road - Maintenance and Improvement	14,217,001	9,800,617	412,239	-	10,212,856
B05 Public Lighting	2,479,283	180,945	4,767	-	185,713
B06 Traffic Management Improvement	763,349	514,935	8,590	-	523,524
B07 Road Safety Engineering Improvement	409,062	304,917	1,799	-	306,716
B08 Road Safety Promotion/Education	281,102	-	7,298	-	7,298
B09 Maintenance & Management of Car Parking	1,560,350	-	1,960,151	-	1,960,151
B10 Support to Roads Capital Prog.	670,004	-	34,243	-	34,243
B11 Agency & Recoupable Services	85,084	-	317,460	-	317,460
Total Including Transfers to/from Reserves	28,923,152	14,754,756	2,868,650	-	17,623,406
Less: Transfers to/from Reserves	534,292	-	181,450	-	181,450
Total Excluding Transfers to/from Reserves	28,388,860	14,754,756	2,687,200	-	17,441,956

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	3,176,461	3,010	3,190,495	-	3,193,505
C02 Operation and Maintenance of Waste Water Treatment	2,345,761	-	2,342,788	-	2,342,788
C03 Collection of Water and Waste Water Charges	60,919	-	54,669	-	54,669
C04 Operation and Maintenance of Public Conveniences	415,797	-	17,252	-	17,252
C05 Admin of Group and Private Installations	629,519	605,184	1,502	-	606,686
C06 Support to Water Capital Programme	362,256	-	362,703	-	362,703
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	196,226	-	-	-	-
Total Including Transfers to/from Reserves	7,186,940	608,194	5,969,410	-	6,577,604
Less: Transfers to/from Reserves	138,113	-	-	-	-
Total Excluding Transfers to/from Reserves	7,048,827	608,194	5,969,410	-	6,577,604

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
D01 Forward Planning	544,520	-	11,810	-	11,810
D02 Development Management	2,434,432	-	805,350	-	805,350
D03 Enforcement	1,184,936	153,293	52,601	-	205,894
D04 Op & Mtce of Industrial Sites & Commercial Facilities	617,308	-	126,750	-	126,750
D05 Tourism Development and Promotion	860,489	406,150	7,960	-	414,111
D06 Community and Enterprise Function	5,485,001	4,268,226	147,732	-	4,415,958
D07 Unfinished Housing Estates	10,346	-	-	-	-
D08 Building Control	259,412	-	70,353	-	70,353
D09 Economic Development and Promotion	6,094,569	3,426,570	131,755	-	3,558,325
D10 Property Management	267,208	-	213,931	-	213,931
D11 Heritage and Conservation Services	451,320	290,434	3,274	-	293,708
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	18,209,540	8,544,673	1,571,518	-	10,116,190
Less: Transfers to/from Reserves	1,685,589	-	-	-	-
Total Excluding Transfers to/from Reserves	16,523,951	8,544,673	1,571,518	-	10,116,190

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	739,707	-	52,817	-	52,817
E02 Op & Mtce of Recovery & Recycling Facilities	2,262,350	58,923	275,890	-	334,813
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	45,508	-	67,936	-	67,936
E05 Litter Management	659,621	246,129	35,613	-	281,743
E06 Street Cleaning	1,932,953	-	31,456	-	31,456
E07 Waste Regulations, Monitoring and Enforcement	982,999	218,319	18,662	-	236,981
E08 Waste Management Planning	204,659	-	3,335	-	3,335
E09 Maintenance and Upkeep of Burial Grounds	658,339	-	268,450	-	268,450
E10 Safety of Structures and Places	516,785	163,876	2,500	-	166,376
E11 Operation of Fire Service	5,191,365	700	234,653	107,489	342,843
E12 Fire Prevention	330,261	-	370,812	-	370,812
E13 Water Quality, Air and Noise Pollution	764,796	-	74,684	-	74,684
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	584,033	-	6,534	-	6,534
Total Including Transfers to/from Reserves	14,873,376	687,947	1,443,343	107,489	2,238,780
Less: Transfers to/from Reserves	912,467	-	-	-	-
Total Excluding Transfers to/from Reserves	13,960,908	687,947	1,443,343	107,489	2,238,780

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	508,562	-	500	-	500
F02 Operation of Library and Archival Service	5,298,534	36,239	90,039	-	126,278
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,590,327	19,420	191,284	-	210,704
F04 Community Sport and Recreational Development	1,220,667	857,085	20,385	-	877,469
F05 Operation of Arts Programme	1,420,534	95,000	380,377	-	475,377
F06 Agency & Recoupable Services	22,139	320	1,000	-	1,320
Total Including Transfers to/from Reserves	11,060,762	1,008,064	683,585	-	1,691,649
Less: Transfers to/from Reserves	483,764	-	-	-	-
Total Excluding Transfers to/from Reserves	10,576,998	1,008,064	683,585	-	1,691,649

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	942,109	-	434,210	-	434,210
G03 Coastal Protection	319,605	-	73,797	-	73,797
G04 Veterinary Service	595,922	226,313	132,382	-	358,695
G05 Educational Support Services	48,051	1,474	140	-	1,614
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	1,905,687	227,787	640,528	-	868,316
Less: Transfers to/from Reserves	396,728	-	-	-	-
Total Excluding Transfers to/from Reserves	1,508,959	227,787	640,528	-	868,316

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	2,444,214	-	2,444,214	-	2,444,214
H02 Profit/Loss Stores Account	3,151	-	3,151	-	3,151
H03 Administration of Rates	13,447,652	8,635,574	1,643,297	-	10,278,871
H04 Franchise Costs	297,240	-	4,159	-	4,159
H05 Operation of Morgue and Coroner Expenses	257,006	-	4,791	-	4,791
H06 Weighbridges	4,322	-	-	-	-
H07 Operation of Markets and Casual Trading	21,649	-	2,745	-	2,745
H08 Malicious Damage	36,006	-	-	-	-
H09 Local Representation/Civic Leadership	2,116,237	121,874	2,419	-	124,292
H10 Motor Taxation	522,670	38,770	8,086	-	46,856
H11 Agency & Recoupable Services	960,756	4,179,486	2,477,239	183,174	6,839,899
Total Including Transfers to/from Reserves	20,110,903	12,975,704	6,590,102	183,174	19,748,980
Less: Transfers to/from Reserves	3,141,238	-	1,510,888	-	1,510,888
Total Excluding Transfers to/from Reserves	16,969,664	12,975,704	5,079,215	183,174	18,238,092
TOTAL ALL DIVISIONS (Excluding Transfers)	126,064,253	51,550,081	35,851,949	1,345,051	88,747,081

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government, and Heritage	
Housing and Building	12,742,956
Road Transportation & Safety	-
Water Services	608,194
Development Management	3,845,922
Environmental Services	524,071
Recreation & Amenity	52,563
Agriculture, Education, Health & Welfare	-
Miscellaneous Services	12,873,593
	30,647,299
Other Departments and Bodies	
TII Transport Infrastructure Ireland	13,769,925
Media, Tourism, Art, Culture, Sport & the Gaeltacht	-
National Transport Authority	243,197
Social Protection	63,340
Defence	163,876
Education	-
Library Council	-
Arts Council	95,000
Transport	-
Justice	-
Agriculture & Marine	-
Enterprise, Trade & Employment	3,370,217
Community, Rural Development & the Islands	75,700
Climate Action & Communications Networks	-
Food Safety Authority of Ireland	-
Other	3,121,527
	20,902,782
TOTAL	51,550,081

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	16,755,558	16,497,596
Housing Loans Interest & Charges	764,050	656,250
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,808,153	6,104,989
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	756,631	761,231
Parking Fines/Charges	1,938,919	1,758,882
Recreation & Amenity Activities	-	-
Library Fees/Fines	1,101	4,193
Agency Services	343,367	330,272
Pension Contributions	1,042,360	1,085,128
Property Rental & Leasing of Land	335,425	253,116
Landfill Charges	50,000	43,949
Fire Charges	524,035	389,342
NPPR	990,260	729,999
Miscellaneous	6,542,092	5,038,692
	35,851,949	33,653,638
	35,851,949	33,653,638

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	50,956,183	57,670,208
Purchase of Land	3,279,600	527,996
Purchase of Other Assets/Equipment	10,557,429	14,980,778
Professional & Consultancy Fees	4,806,418	5,620,071
Other	25,511,112	25,341,972
Total Expenditure (Net of Internal Transfers)	95,110,743	104,141,025
Transfers to Revenue	2,753,539	1,449,263
Total Expenditure (Including Transfers)*	97,864,283	105,590,289
<u>INCOME</u>		
Grants and LPT	76,652,343	79,969,369
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	9,907,639	7,144,288
Property Disposals - Land	31,837	181,869
- LA Housing	2,894,218	985,940
- Other Property	8,746	11,517
Tenant Purchase Annuities	8,628	6,519
Car Parking	-	-
Other	13,658,911	6,180,317
Total Income (Net of Internal Transfers)	103,162,322	94,479,819
Transfers from Revenue	8,054,525	14,121,585
Total Income (Including Transfers) *	111,216,846	108,601,404
Surplus/(Deficit) for year	13,352,563	3,011,116
Balance (Debit)/Credit @ 1st January	63,388,913	60,377,798
Balance (Debit)/Credit @ 31st December 2021	76,741,477	63,388,913

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	(17,611,344)	62,825,961	60,411,241	-	6,797,512	67,208,754	829,959	1,061,202	(246,850)	(13,706,643)
02 ROAD TRANSPORTATION & SAFETY	44,050,309	20,368,259	13,233,930	-	6,388,651	19,622,581	284,750	181,450	(7,701,077)	35,706,853
03 WATER SERVICES	11,018,071	366,047	144,471	-	1,536,834	1,681,306	71,650	-	(1,968,617)	10,436,363
04 DEVELOPMENT MANAGEMENT	8,802,936	1,520,233	237,096	-	3,603,563	3,840,659	1,719,187	-	12,382,827	25,225,375
05 ENVIRONMENTAL SERVICES	(1,504,016)	4,090,045	882,676	-	2,938,440	3,821,116	822,389	-	207,117	(743,438)
06 RECREATION & AMENITY	1,312,600	2,861,278	1,212,326	-	2,433,668	3,645,994	368,074	-	(2,912,009)	(446,620)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	1,234,386	323,713	178,964	-	-	178,964	390,882	36,757	-	1,443,763
08 MISCELLANEOUS	16,085,971	2,755,209	351,638	-	2,811,310	3,162,948	3,567,634	1,474,131	238,610	18,825,824
	63,388,913	95,110,743	76,652,343	-	26,509,979	103,162,322	8,054,525	2,753,539	-	76,741,477

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2021	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2021 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,194,672	31,177,500	363,137	635,243	9,238,448	29,135,343	22,792,969	6,342,375	1,599,751 *	83%
Rents & Annuities	2,735,687	16,742,514	-	57,460	-	19,420,742	16,583,216	2,837,526	-	85%
Housing Loans	446,214	2,105,014	-	-	-	2,551,229	2,105,059	446,170	-	83%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2021 the Government announced a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 87%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Arklow Business Enterprise Centre CLG		Associate	1,773,159	420,986	351,989	265,820	1,352,173	N	31-Dec-20
Bray Swimming Pool and Leisure Centre DA	100	Subsidiary	8,757,263	7,892,773	1,360,465	1,275,317	864,390	N	31-Dec-21
Bray Tourism CLG		Associate	2,313	4,143	33,383	37,594	1,830	N	31-Dec-20
Greystones Harbour Property DAC	100	Subsidiary	20	7,241	-	1,065	7,321	N	30-Sep-21
Mermaid County Wicklow Arts Centre CLG		Associate	263,948	117,880	894,807	863,555	146,068	N	31-Dec-20
WEP Gaol CLG		Associate	168,627	271,698	146,289	157,907	103,071	N	30-Apr-21
Wicklow County Tourism CLG		Associate	56,719	2,665	60,077	47,762	54,054	N	31-Dec-21
Wicklow Recreational Services DAC	100	Subsidiary	10,894,872	10,156,459	2,010,226	1,709,181	738,313	N	31-Dec-21
Wicklow Enterprise Park CLG		Associate	4,748,706	225,571	572,681	496,191	4,523,135	N	30-Apr-21